PHX EASTVALLEY
Talent - Growth - Opportunity

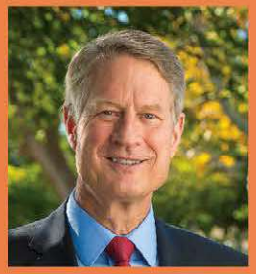
2027 PHX East Valley Economic Profile

- AEROSPACE + DEFENSE
- AUTONOMOUS + ELECTRIC VEHICLES
- AVIATION
- BUSINESS SERVICES
- EDUCATION
- FINANCIAL SERVICES
- HEALTH CARE
- LIFE SCIENCES
- MANUFACTURING
- RETAIL
- SEMICONDUCTORS
- TECHNOLOGY
- TOURISM



APACHE JUNCTION | CHANDLER | FOUNTAIN HILLS | GILBERT | MESA | QUEEN CREEK | SAN TAN VALLEY | TEMPE

GREETINGS
From the PHX East Valley!





The PHX East Valley is home to eight cities and towns — Apache Junction, Chandler, Fountain Hills, Gilbert, Mesa, Queen Creek, San Tan Valley and Tempe — each with their own unique personality.

Here, global companies and entrepreneurial enterprises abound. Our communities are a testing ground for emerging technologies and a playground for residents and visitors alike. There are vast educational resources and world-class healthcare, plus an abundance of highly skilled talent, including a pipeline of workers preparing for the jobs of tomorrow.

From education to economic development, infrastructure to industry-first innovations and a quality of life that's second to none, it's no wonder why the PHX East Valley is the envy of communities nationwide.

This profile offers a snapshot of our dynamic region. You can learn more by visiting phxeastvalley.com. When you do, you'll see why the PHX East Valley is a magnet for companies, site selectors and talent.

John Lewis
President and CEO
PHX East Valley Partnership

Amy Perry
President and Chief Executive Officer
Banner Health

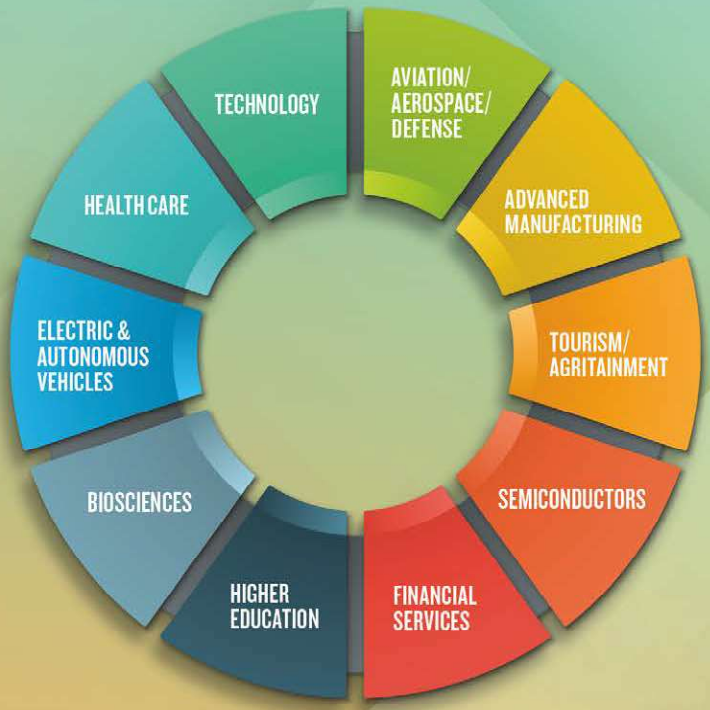
The PHX East Valley: A Place to Live, Work and Play.

From farming communities to major business and employment centers, the PHX East Valley has become one of the premier places to live, work, play and raise a family.

Just how this burgeoning region has come of age is simple:

JOBS The PHX East Valley boasts a knowledge economy. Workers stretch the boundaries of their imagination to combat climate change, make new healthcare discoveries, send passengers to the edge of space and bring next-generation innovations to market.

PHX EAST VALLEY BUSINESS SECTORS



FREEWAYS



A FRIENDLY BUSINESS ENVIRONMENT Part of what makes the region a magnet for business is our highly skilled workforce. The other part is our pro-business and friendly regulatory environment. There are economic development incentives and no corporate franchise taxes, and Arizona is a right-to-work state.

INFRASTRUCTURE The PHX East Valley is paving the road to the future. Interstates, freeways, rail and buses ensure easy access to and from East Valley cities and towns, as well as to neighboring states and Mexico. Transportation is also a business for electric vehicles and their supply chains. Along with Phoenix Sky Harbor International Airport in central Phoenix, the region's three airports have evolved from convenient regional transportation hubs into powerful economic engines.

EMPLOYMENT PROJECTIONS

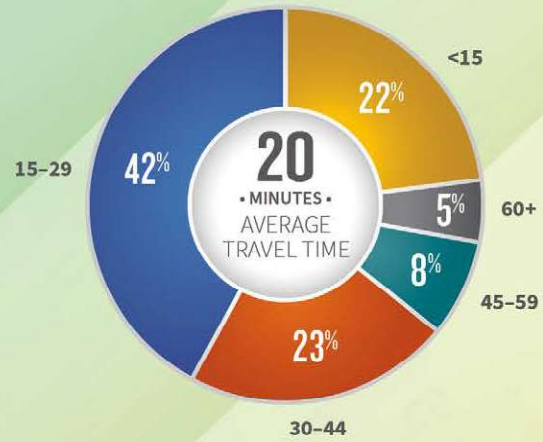
(Projected jobs in millions for: Apache Junction, Chandler, Fountain Hills, Gilbert, Mesa, Queen Creek and Tempe):



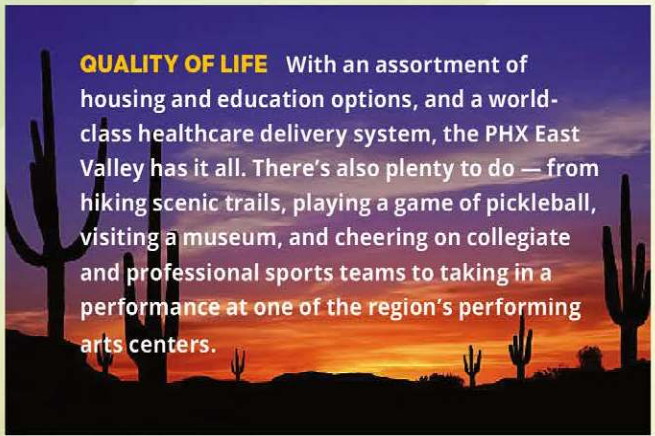
Source: Maricopa Association of Governments (MAG), Socioeconomic Projections of Population and Employment by Municipal Planning Area, as of April 2026.

AVERAGE COMMUTE TIMES

PHX East Valley travel time to work in minutes



American Community Survey 2024.



AVIATION

Aviation and aerospace are tremendous assets to the PHX East Valley. The region has two commercial service hubs and two of the nation's busiest general aviation airports that also serve as relievers.

Phoenix Sky Harbor International Airport (PHX)

- Among the nation's busiest airports, serving 140,000-plus passengers on 1,200+ flights daily.
- $44.3 billion in annual economic output and 47,000+ jobs.

Mesa Gateway Airport (AZA)

- Serves 2 million+ passengers and contributes $2 billion+ annually to Arizona's economy.
- Designated as Foreign Trade Zone #221 and a Military Reuse Zone.
- Home to Gulfstream Aerospace, Virgin Galactic, Cessna, Embraer, Able Aerospace and more.
- Features SkyBridge Arizona and Gateway East, with vast development opportunities.

Chandler Municipal Airport (CHD)

- Anchors the Chandler Airpark area, a nine-square-mile employment corridor.
- Serves as a base for corporate, charter and aeromedical flights, plus flight training institutions.

Mesa Falcon Field Airport (FFZ)

- Anchors the Falcon District, a hub for aerospace, aviation, defense, advanced manufacturing and advanced business services.
- Home to corporate, charter and private aircraft, as well as flight training and sightseeing operations.
- Supports more than 130 businesses and 1,100 jobs at the airport.

Notable Accomplishments

The PHX East Valley is a worldwide leader in aerospace and defense, a hub for emerging technologies, and nationally ranked for its entrepreneurial enterprises.

Some recent developments at right:



- Apache Junction is expanding its manufacturing sector with Sundt Construction, which will fabricate structural and mechanical systems from a new industrial building to support projects locally and throughout the country.
- Chandler's Price Corridor is a major employment center, with advanced manufacturing, aerospace, technology and corporate headquarters. In addition, Intel's new Fab 52 on the company's Ocotillo Campus was awarded Project of the Year, by *Engineering News-Record.*
- Fountain Hills is building its reputation as a premier location for stargazing with the fall debut of a 23,000 s.f. International Dark Sky Community Discovery Center.
- Heritage District is set to transform Gilbert's downtown. Phase I 10-acre Heritage Park opening this fall will feature luxury apartments, high-end offices, retail and restaurant space, a 125-room boutique hotel and a public square.
- Climate change technology company Xnrgy opened another facility in Mesa to manufacture, research and design HVAC air treatment systems and will invest $300 million to build its U.S. headquarters in the city.

Mesa is also part of Arizona's quest to become part of the trillion-dollar space economy, with Virgin Galactic's spacecraft built at Mesa Gateway Airport. And plans are taking shape at The Fiesta District, anchored by healthcare and education institutions and centered around Palo District, an 80-acre mixed-use development with professional women's soccer, homes, restaurants, retail and a women's health campus.

- Queen Creek anticipates the start of production at LG Energy Solution's $5.5 billion, 650-acre battery manufacturing complex in late 2026. The facility will bring hundreds of jobs to the area.
- San Tan Valley incorporated as the newest town in Arizona and the PHX East Valley.
- Tempe celebrated new business relocations, including the new national headquarters of KB Homes, Australian semiconductor company Syenta and Norwegian company Cognite, which marked the grand opening of its worldwide headquarters from which it will use its AI tools to harness, streamline and translate industrial data for businesses.

OUR SECRET WEAPONS

The PHX East Valley sums up all it has to offer in three words:

TALENT, GROWTH & OPPORTUNITY.

Talent

The PHX East Valley economy is strong, diverse and resilient, and the region's cities and towns continue to rank among the best in the nation for business and jobs. The region has a highly educated workforce, plus a plethora of educational opportunities — from A- and A+- ranked K-12 schools and unique magnet and charter programs to career technical education and top-notch colleges and universities.



RECENT AWARDS + ACCOLADES

The region also continues to earn high rankings for business, jobs and livability, including:

One of the Top Suburbs
(SmartAsset)

Lost Dutchman: the Best State Park in Arizona
(Travel & Leisure)

Ranked the Fastest Growing City in Arizona
(Arizona Office of Economic Opportunity)

Best Places to Live in the U.S.
(Livability.com)

Best Places for First-Time Home Buyers
(WalletHub)

Best Cities for Jobs
(WalletHub)

Best Cities with Low Property Tax Burdens
(SmartAsset)

Ranked Second-Best U.S. Stargazing Destination
(Home to Go)

Safest Residential Areas in Maricopa County
(ADT)

Excellence in Park and Recreation Management
(National Recreation and Park Association)

Most Caring Cities in America
(WalletHub)

Best City for First-Time Home Buyers
(WalletHub 2026)

Best Places to Raise a Family
(WalletHub 2026)

Best City for Economic Growth, 250K-500K Population
((CoWorking Café, 2025)

Among the Top 15 Best Big Cities to Live
(U.S. News & World Report)

Among Top 25 Best-Run Cities in the U.S.
(WalletHub)

Among the Best U.S. Cities in Job Growth
(CityLab)

Among Top U.S. Cities for Economic Growth
(CoWorking Café)

Best City to Live in Arizona
(U.S. News & World Report)

Third-Biggest Boomtown in the Nation
(GOBankingRates)

Best City for Business
(Arizona Chamber of Commerce)

Best Places to Live
(Money, Livability.com)

Best Cities for New Jobs
(WalletHub)

Best Place for Young Professionals
(Niche.com)

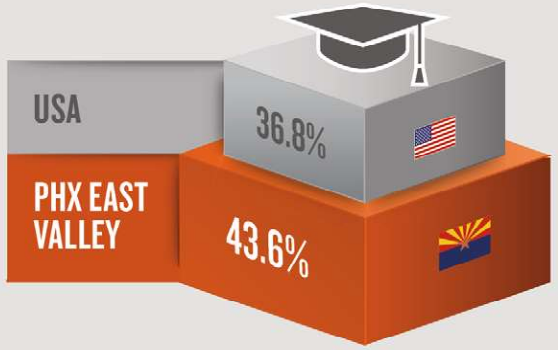
MORE THAN TWO DOZEN COLLEGES, UNIVERSITIES AND TECHNICAL SCHOOLS

Arizona Christian University | Arizona State University | Arizona State University Polytechnic Campus | ASU Media and Immersive eXperience (MiX) Center | ASU Online | A.T. Still University | Benedictine University | Central Arizona College | Chandler-Gilbert Community College | East Valley Institute of Technology | Grand Canyon University Accelerated Bachelor of Science in Nursing | Maricopa Community College District | Mesa Community College | Northern Arizona University Extended Campus | Park University | Pima Medical Institute | Queen Creek Communiversity | Rio Salado College | Southwest College of Naturopathic Medicine and Health Sciences | University of Advancing Technology | University of Arizona | Chandler, Gilbert and UA Online | University of Arizona College of Nursing | University of Phoenix | Western International University | Zovio

ACCESS TO WORLD-CLASS INCUBATOR AND ACCELERATOR PROGRAMS



PERCENTAGE OF THE POPULATION AGES 25+ WITH A BACHELOR'S DEGREE OR HIGHER



2024 American Community Survey.

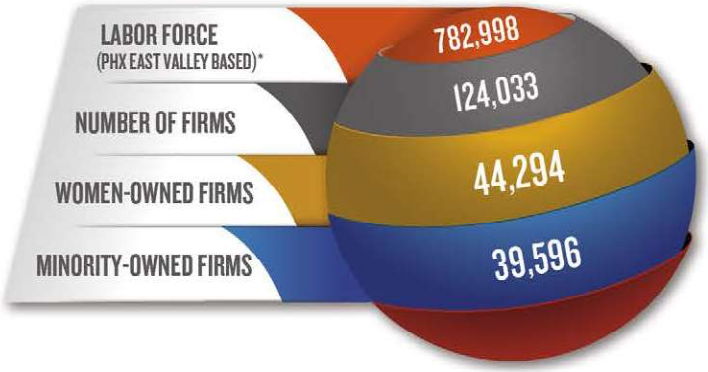


Growth

The PHX East Valley is a vibrant region, home to more than 1.5 million people. By 2050, the population is expected to swell to 1.8 million. But unlike other communities, the PHX East Valley is a region built on smart growth, with leaders planning along the way. Along with this growth comes a skilled labor force that is nearly 783,000 workers strong.

LABOR FORCE FOR THE PHX EAST VALLEY

Total labor force in the PHX East Valley (Apache Junction, Chandler, Fountain Hills, Gilbert, Mesa, Queen Creek, Tempe):



Source: Arizona Office of Economic Opportunity.



Opportunity

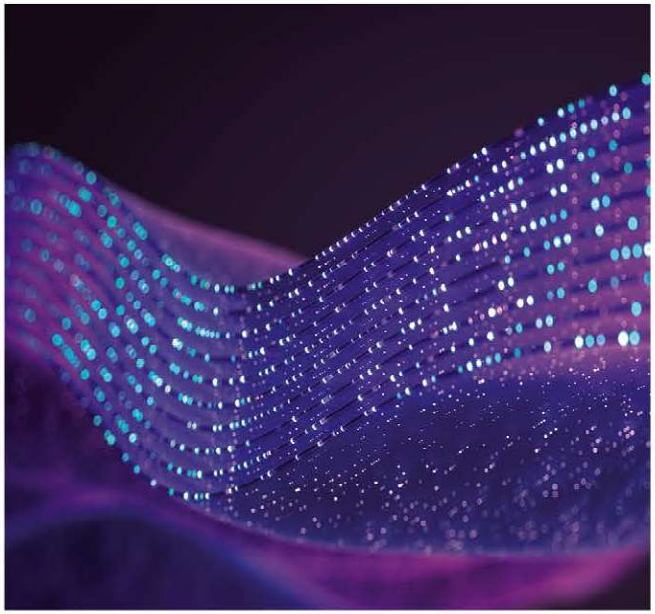
The PHX East Valley is an easy place to do business, and housing, cost of living and median household income are competitive with neighboring metropolitan areas. We also have a pro-business climate, with aggressive tax credits and incentive programs. With 300-plus days of sunshine, plus sports, arts and culture and outdoor activities, the region is also a spectacular place to live.

MEDIAN VALUE OF OWNER-OCCUPIED HOUSING UNITS BY METRO AREA

Phoenix Metro area vs. other metro areas

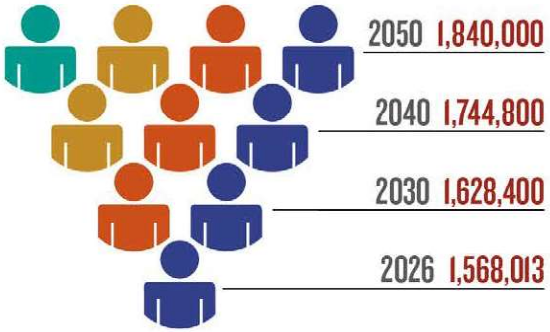


Source: U.S. Census Bureau: 2023 American Community Survey, Table B25077



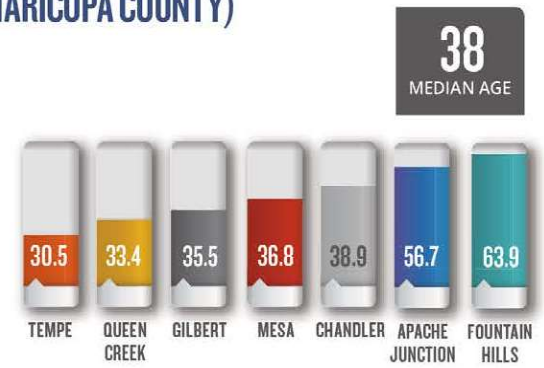
PHX EAST VALLEY POPULATION GROWTH

Apache Junction, Chandler, Gilbert, Mesa, Queen Creek, Tempe, Fountain Hills



Source: Maricopa Association of Governments (MAG), Socioeconomic Projections of Population and Employment by Municipal Planning Area, as of January 2023.

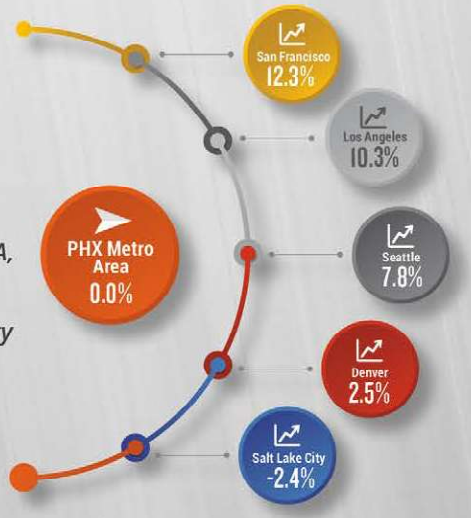
AGE BREAKDOWN: PHX EAST VALLEY (MARICOPA COUNTY)



Source: 2024 American Community Survey 1-Year Supplemental Table.

COST OF LIVING

COL for PHX Metro area compared with San Francisco, LA, Seattle, Denver and Salt Lake City Metros



Source: Bureau of Economic Analysis, Regional Price Parities by Metro Areas, December 2025.

MEDIAN HOUSEHOLD INCOME (PHX EAST VALLEY VS. OTHER METRO AREAS)



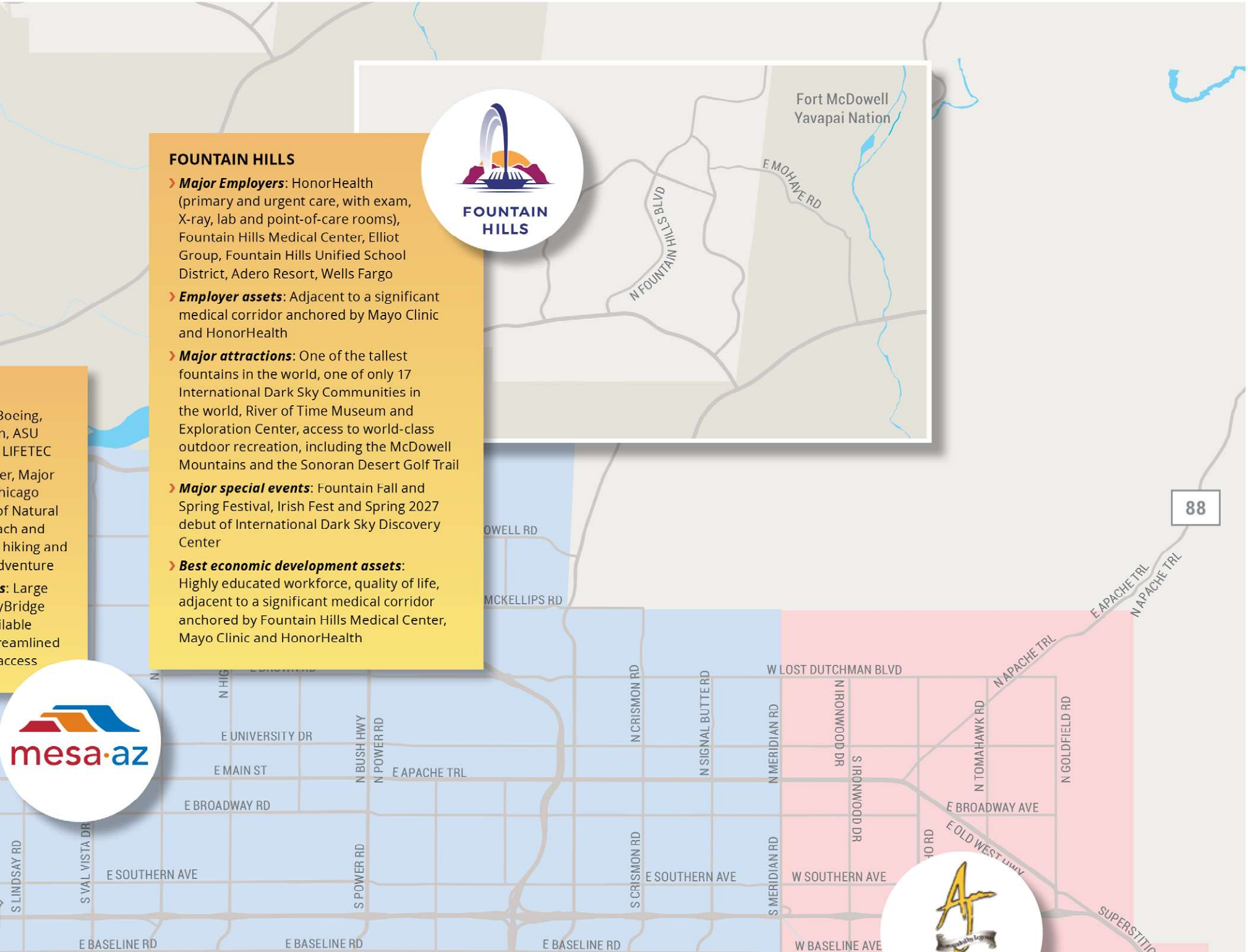
Source: 2024 American Community Survey 1-Year Estimates.

ARIZONA TAX CLIMATE



Arizona's tax climate falls in the midrange nationwide. The state previously had four individual income tax brackets with rates that ranged from 2.59% to 4.5%. Legislation changed the tax structure, and the state now has a flat 2.5% personal income tax. There are no income taxes at the city or county level in Arizona; municipal tax rates vary by municipality.


SCOTTSDALE
Salt River Pima-Maricopa Indian Community
E DOUBLETREE RD
E DOUBLETREE RANCH RD
E VIA LINDA
E MOUNTAIN VIEW RD
PIESTEWA FWY
101L
E NORTHERN AVE
N TATUM BLVD
N PIMA RD
E LINCOLN DR
N 7TH AVE
N CENTRAL AVE
N 7TH ST
N 16TH ST
E BETHANY HOME RD
E MCDONALD DR
N INVERGORDON RD
N 24TH ST
51
E CAMELBACK RD
E CHAPARRAL RD
E INDIAN SCHOOL RD
E LAFAYETTE BLVD
N 32ND ST
N 40TH ST
N 44TH ST
N 64TH ST
N HAYDEN RD
E THOMAS RD
N 52ND ST
N ALMA SCHOOL RD
E MCDOWELL RD
10
E VAN BUREN ST
AZ-153
E MCKELLIPS RD
RED MOUNTAIN FWY
E WASHINGTON ST
143
202L
E CURRY RD
E BUCKEYE RD
60
ASU
E RIO SALADO PKY
W 8TH ST
E UNIVERSITY DR
W UNIVERSITY DR
S 52ND ST
S MILL AVE
E APACHE BLVD
W MAIN ST
S 7TH AVE
S CENTRAL AVE
S 7TH ST
S 24TH ST
E BROADWAY RD
S PRIEST DR
S MCCLINTOCK DR
S PRICE RD
S GILBERT RD
E SOUTHERN AVE
S 32ND ST
S 48TH ST
S 16TH ST
E BASELINE RD
Tempe
MESA
Major employers: Banner Health, Dexcom, AT&T, Northrop Grumma Polytechnic, Empire Southwest, ZF
Major attractions: Mesa Arts Cent League Baseball Spring Training (C Cubs, Athletics), Arizona Museum History, idea Museum, Cannon Bea access to more than 1,500 miles of biking trails and vibrant outdoor a
Best economic development asset skilled workforce, two airports, Sky Arizona, thousands of acres of ava land with robust infrastructure, st entitlement process, and freeway
GILBERT
Major employers: Northrop Grumman, Deloitte, Silent-Aire, Footprint, Banner Gateway Medical Center/MD Anderson, Dignity Health Mercy Gilbert Medical Center
Major attractions: Gilbert's Downtown Heritage District, Gilbert Regional Park, Riparian Preserve at Water Ranch, Gilbert
TEMPE
Major employers: Arizona State



FOUNTAIN HILLS

- ***Major Employers***: HonorHealth (primary and urgent care, with exam, X-ray, lab and point-of-care rooms), Fountain Hills Medical Center, Elliot Group, Fountain Hills Unified School District, Adero Resort, Wells Fargo
- ***Employer assets***: Adjacent to a significant medical corridor anchored by Mayo Clinic and HonorHealth
- ***Major attractions***: One of the tallest fountains in the world, one of only 17 International Dark Sky Communities in the world, River of Time Museum and Exploration Center, access to world-class outdoor recreation, including the McDowell Mountains and the Sonoran Desert Golf Trail
- ***Major special events***: Fountain Fall and Spring Festival, Irish Fest and Spring 2027 debut of International Dark Sky Discovery Center
- ***Best economic development assets***: Highly educated workforce, quality of life, adjacent to a significant medical corridor anchored by Fountain Hills Medical Center, Mayo Clinic and HonorHealth



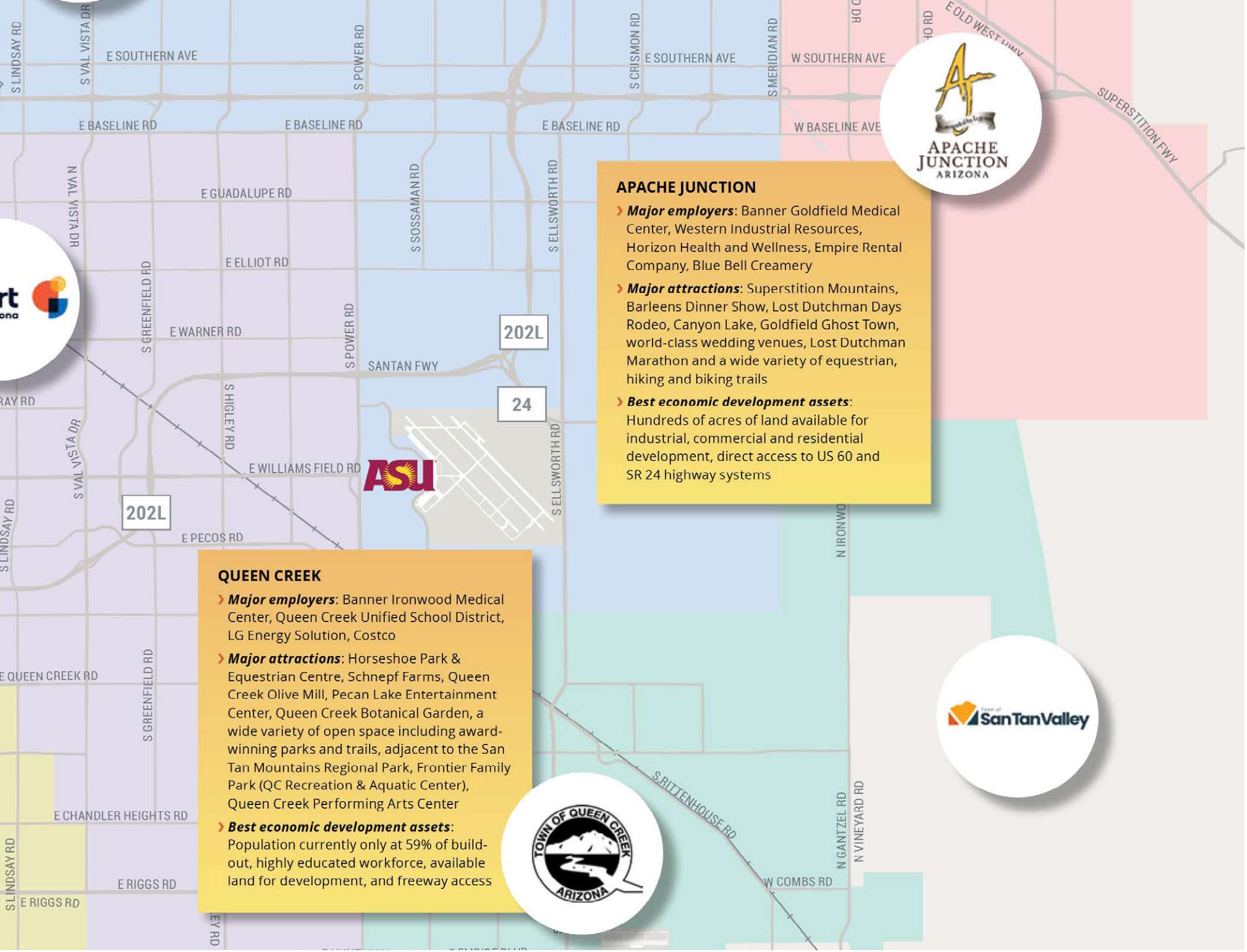
MUFG, Gen Digital

- ***Major attractions***: Tempe Town Lake, Tempe Diablo Stadium (Los Angeles Angels Spring Training), Tempe Festival of the Arts, Ironman Arizona, ASU Sun Devil Football, Tempe Center for the Arts, ASU Gammage Auditorium
- ***Best economic development assets***: Highly skilled workforce, public transportation infrastructure (8 light rail stops, 14 streetcar stops), Downtown Tempe, Arizona State University, Fortune 500 companies, independent retailers and world-renowned special events

- ***Best economic development assets***: Nationally ranked K-12 system, diverse real estate inventory and available land for development, highly educated workforce, University of Arizona College of Nursing, Park University, opportunity zone

CHANDLER

- ***Major employers***: Insight Enterprises, Intel, Wells Fargo, Bank of America, Chandler Regional Medical Center (Dignity Health), Microchip Technology, Northrop Grumman, NXP Semiconductors
- ***Major attractions***: Andretti's Indoor Karting & Games, Chandler Center for the Arts, Chandler Fashion Center, Chandler Museum, Round1 Bowling & Arcade, SCHEELS
- ***Best economic development assets***: An educated and skilled workforce, employment corridors with sites, infrastructure, and high-capacity utilities



APACHE JUNCTION

- ***Major employers***: Banner Goldfield Medical Center, Western Industrial Resources, Horizon Health and Wellness, Empire Rental Company, Blue Bell Creamery
- ***Major attractions***: Superstition Mountains, Barleens Dinner Show, Lost Dutchman Days Rodeo, Canyon Lake, Goldfield Ghost Town, world-class wedding venues, Lost Dutchman Marathon and a wide variety of equestrian, hiking and biking trails
- ***Best economic development assets***: Hundreds of acres of land available for industrial, commercial and residential development, direct access to US 60 and SR 24 highway systems

QUEEN CREEK

- ***Major employers***: Banner Ironwood Medical Center, Queen Creek Unified School District, LG Energy Solution, Costco
- ***Major attractions***: Horseshoe Park & Equestrian Centre, Schnepf Farms, Queen Creek Olive Mill, Pecan Lake Entertainment Center, Queen Creek Botanical Garden, a wide variety of open space including award-winning parks and trails, adjacent to the San Tan Mountains Regional Park, Frontier Family Park (QC Recreation & Aquatic Center), Queen Creek Performing Arts Center
- ***Best economic development assets***: Population currently only at 59% of build-out, highly educated workforce, available land for development, and freeway access



THE EAST VALLEY TECH CORRIDOR

Cities in the East Valley, particularly Mesa, have seen rapid tech infrastructure growth. The Elliot Road Technology Corridor has attracted hyperscale cloud and tech centers from major companies.

PHX EAST VALLEY
Talent • Growth • Opportunity

About Us PHX East Valley Partnership is a 501(c)(6) nonpartisan coalition of civic, business, education, health care and political leaders dedicated to the economic development and promotion of the PHX East Valley cities, towns and Native American communities. The Partnership advocates for economic development, education, transportation and infrastructure needs, health care and other issues of importance to local businesses and citizens.

www.phxeastvalley.com

1 N. Macdonald, Suite 212, Mesa, AZ 85201

Banner Health

Effective 11/17/26:

3200 E. Camelback Rd., Ste. 300
Phoenix, AZ 85018
(833) 252-5535

*As one of the nation's largest fully integrated nonprofit health systems, we are pioneering a sustainable care model that prioritizes prevention, manages chronic disease, and reduces health spending – succeeding when patients stay healthy, not when they get sick. We operate 33 hospitals and more than 400 sites across six states, delivering seamless care from primary to quaternary medicine, including health insurance, physician networks, world-renowned specialty services, and behavioral health. Accountable to the communities we serve, we reinvest every dollar into **advancing care**, **research**, and facilities, providing more than $1 billion each year in community benefit. Through our partnership with the University of Arizona, we drive clinical discoveries across more than 800 trials and train more than 1,300 residents and fellows annually. Headquartered in Arizona, we serve Arizona, California, Colorado, Nebraska, Nevada, and Wyoming. Our hospitals are consistently ranked among Arizona's top-performing by U.S. News & World Report. For more information, visit bannerhealth.com/about.*

The profile was produced thanks to the generous support of Banner Health and SRP.

SRP®

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ASU Arizona State University

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